

**GEOVAX LABS, INC.**  
**Condensed Consolidated Statements of Operations Information**  
*(amounts in thousands, except per share data)*

	Year Ended December 31,	
	2018	2017
Grant and collaboration revenue	\$ 963	\$ 1,075
Operating expenses:		
Research and development	1,879	2,017
General and administrative	1,647	1,232
	3,526	3,249
Loss from operations	(2,563)	(2,174)
Other income (expense), net	3	4
	\$ (2,560)	\$ (2,170)
Net loss		
Net loss per common share	\$ (0.02)	\$ (0.03)
Weighted average shares outstanding	163,585	68,606

**Condensed Consolidated Balance Sheet Information**  
*(amounts in thousands)*

	December 31,	
	2018	2017
Assets:		
Cash and cash equivalents	\$ 260	\$ 313
Other current assets	360	135
Total current assets	620	448
Property and other assets	22	42
Total assets	\$ 642	\$ 490
Liabilities and stockholders' equity		
Total liabilities	\$ 1,664	\$ 811
Stockholders' equity (deficiency)	(1,022)	(321)
Total liabilities and stockholders' equity	\$ 642	\$ 490
Common Shares Outstanding	218,903	106,737